

Message Text

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PAGE 01 STATE 169615
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 L-03 COME-00
/033 R

DRAFTED BY OPIC/ID/MEA:JCTROY:RL
APPROVED BY AF/S:LRMACFARLANE
OPIC/ID/AMKRAMISH
OPIC/GC/NPONDS
EB/IFD/OIA:DVGRANT
AF/S:PGSMITH
-----024677 060010Z /73
R 052058Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY LILONGWE

UNCLAS STATE 169615

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INVESTMENT INSURANCE - UNIVERSAL LEAF
TOBACCO CO.

REFERENCE: LILONGWE 1914

1. OPIC IS PRESENTLY PROCESSING UNIVERSAL'S APPLICATION
FOR INSURANCE FOR ITS GUARANTY OF A LOAN MADE BY BANK OF
AMERICA TO LIMBE LEAF. IN ACCORD WITH BILATERAL AGREEMENT
BETWEEN USG AND GOM PROJECT MUST BE APPROVED BY GOM FOR
OPIC INSURANCE PURPOSES.

2. UNIVERSAL HAS SENT TWO LETTERS TO GOM REQUESTING
APPROVAL. GOM REPLY TO FIRST LETTER INDICATES CONFUSION
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AS TO WHAT OPIC REQUIRES. EMBASSY IS REQUESTED TO ASSIST
IN OBTAINING THE NECESSARY APPROVAL. THE TEXT OF A
SUGGESTED GOM LETTER APPROVAL FOLLOWS:

"OUR GOVERNMENT HAS BEEN ADVISED BY UNIVERSAL LEAF TOBACCO
COMPANY, INC. THAT IT HAS PROPOSED TO GUARANTY A LOAN
INVESTMENT IN LIMBE LEAF TOBACCO CO. LTD. FOR THE PURPOSE

OF CONSTRUCTING AND OPERATING A TOBACCO PROCESSING PLANT
IN MALAWI.

THE UNIVERSAL LEAF TOBACCO CO. HAS INFORMED THE GOVERNMENT
OF MALAWI THAT IT IS APPLYING TO THE OVERSEAS PRIVATE
INVESTMENT CORPORATION ("OPIC"), AN AGENCY OF THE UNITED
STATES OF AMERICA, FOR INVESTMENT INSURANCE OR GUARANTIES
FOR THIS PROJECT.

I WISH TO INFORM YOU THAT THE UNIVERSAL LEAF TOBACCO CO.
PROJECT HAS BEEN APPROVED BY THE GOVERNMENT OF MALAWI FOR
THE PURPOSE OF INVESTMENT INSURANCE AND GUARANTIES THAT
MAY BE ISSUED BY OPIC OR PURSUANT TO ARRANGEMENTS BETWEEN
OPIC AND OTHER INSURERS OR REINSURERS IN ACCORDANCE WITH
THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES
OF AMERICA AND THE GOVERNMENT OF MALAWI ON THE SUBJECT."

3. MR. STEVENS, MANAGER OF LIMBE LEAF, IS FAMILIAR WITH
TYPE OF APPROVAL NEEDED. SUGGEST EMBASSY CONTACT HIM FOR
CURRENT STATUS. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, TOBACCO, INVESTMENTS, LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 05 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE169615
Document Source: CORE
Document Unique ID: 00
Drafter: JCTROY:RL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780276-0609
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780794/aaaadbaa.tel
Line Count: 82
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6dfefb7a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 LILONGWE 1914
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2112563
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INSURANCE - UNIVERSAL LEAF TOBACCO CO.
TAGS: EINV, OPIC, LIMBE LEAF
To: LILONGWE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6dfefb7a-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
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Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014